



**CLS**

COMPLIANCE & LEGAL  
SECTION

***Trade Conduct Compliance Exams:  
What Dealers (executing or otherwise) need to  
know about Supervision***

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**CLS Education Sub-Committee Breakfast Seminar**

**Montreal - June 15<sup>th</sup>, 2017**

# *Agenda*

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- Welcome and introduction
- Presentation of discussion topics
- Panel discussion
- Q & A
- Closing remarks

# Speakers

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## Moderator

**Brent McLellan:** Trading and Business Conduct Examiner  
Investment Industry Regulatory Organization of Canada (IIROC)

## Panel

**Lise St-Onge:** Manager, Trading Conduct Compliance  
Investment Industry Regulatory Organization of Canada (IIROC)

**Nadyne McConkey:** Vice President, National Bank Financial Compliance

**Sylvain Racine:** Chief Compliance and Chief Risk Officer, Mirabaud Canada Inc.

**Lafleche Montreuil:** Director, Trading Desk, Desjardins Securities

# *Supervision requirements: the effect on dealer members*

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- Scope of the application of UMIR (best execution, etc.) for non-executing brokers
- The reliance of dealer members on the supervision conducted by their executing brokers
- Regulatory and industry expectations regarding TCC inspections of non-executing brokers
- The evolution of UMIR (7.1) towards a principle-based approach for supervision of trading activities
- The current state of supervision regimes of executing vs non-executing dealer members

# *Thank You for Attending Today's Event*

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