

Conduct, Compliance and Legal Advisory Section (CCLS) Education Sub-Committee 2023 Annual Conference

Speaker Biographies

10:55 am Breakout Session:
**Bourse de Montréal, a Derivates Market:
Trading, Clearing and the Regulatory Functions**



Karen McMeekin

President, Regulatory Division of Bourse de Montréal Inc.

Karen McMeekin is President of the Regulatory Division, responsible for leading the self-regulatory functions of the Montréal Exchange (MX). She is responsible for maintaining fair and equitable markets by promoting innovation, transparency and collaboration with various stakeholders.

Ms. McMeekin brings to this role extensive experience, having held various positions at MX since 2001, including Director, Strategy and Regulatory Outreach; Director of Examinations, Regulatory Division; Business Development Manager, Equity Derivatives, and Head of Market Operations. Prior to joining MX, she began her 25-year career in the listed derivatives market as a futures broker on the Montréal trading floor for TD Securities and Richardson Greenshields.

Ms. McMeekin holds a Bachelor of Arts degree in Economics from Concordia University and is a member of Women in Capital Markets, a national not-for-profit organization focused on accelerating equity, diversity and inclusion in the finance industry.



Alexandre Prince

Executive Director, Interest Rate Derivatives, Montreal Exchange

Mr. Prince has more than 15 years of experience in the financial industry, mainly in research and development, interest rate derivatives, portfolio and risk management. During the last 12+ years, he's been working at the Montreal Exchange in different roles aiming at developing and enhancing the interest rate products and services offering. In the last few years, he played a key role in the development of the extended hours project, the transition from BAX to CORRA futures and in the relaunch of the "Canadian yield curve", which consists of redesigned 2Y, 5Y and 30Y GoC bond futures contract and market making programs. Mr.

Prince acts as a subject matter expert for industry / market topics that have an impact on the Exchange's interest rate products. Since 2018, he's been part of different workstreams of the CARR working group, aiming at enhancing the robustness of key Canadian reference rates and related Canadian interest rate derivative markets. Prior to joining the Exchange, Mr. Prince held different positions in risk management at National Bank of Canada and in R&D at Innocap Investment Management. Mr. Prince graduated from HEC Montreal with a Master degree in financial engineering.



Elie Elkhall

Director, Business Development, TMX Group, Canadian Derivatives Clearing Corporation

Professional with over 15 years of experience in the financial industry, specializing in risk management,

product development and derivatives.

- Multiple experiences in managing highly complex mandates involving the complete review of risk management models, product development and associated technology systems.
- Proven ability to manage teams of analysts for large-scale projects or mandates



Shailesh Ambike

Director of Markets Advisory Compliance, Scotia Capital Inc.

I bring 20 years of capital markets experience working at leading Canadian broker dealers that trade equities, fixed income debt, and derivatives. As Director of Markets Advisory Compliance at Scotia Capital Inc., I support Sales and Trading within Global Capital Markets and Prime Brokerage. I also support the Canadian regulatory compliance industry as a member of the Institutional and Education Sub-Committee Conduct, Compliance & Legal Advisory Section of CIRO. I hold an LLM and Commerce degree respectively from The University of Toronto as well as an MBA in finance from Michigan State University.