

# Conduct, Compliance and Legal Advisory Section (CCLS) Conference November 27<sup>th</sup>, 2018

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# Keynote Speaker

## Dave Nugent

### *Chief Client Officer, Wealthsimple for Advisors*

Dave co-founded the company in 2014 and co-leads its B2B business. Wealthsimple operates in Canada, the U.S. and the U.K., and is backed by Power Financial Corporation, a global management and holding company. Prior to joining Wealthsimple, Dave was an investment advisor with RBC Dominion Securities. Dave is a graduate of Huron University College at Western University and is a Portfolio Manager.



# Keynote Panel – The Compliance Officer of Tomorrow

## Nick Cardinale

### *Chief Compliance Officer, RBC Wealth Management Canada*

Mr. Cardinale is the Chief Compliance Officer for RBC Wealth Management Canada and RBC Dominion Securities Canada Inc. (Wealth Management). Before joining RBC in 2012, Mr. Cardinale was Managing Director - Legal, Risk and Compliance & General Counsel for UBS Bank (Canada) and UBS Investment Management Canada from 2002 to 2012. Prior to his time at UBS, Mr. Cardinale was Vice President and Senior Counsel from 1999 to 2002 for Merrill Lynch Canada Inc./CIBC World Markets. Merrill Lynch Canada Inc. was a retail brokerage business acquired by CIBC World Markets Inc. Mr. Cardinale has also been Legal Counsel to TD Bank Financial Group and prior to this was a Commercial Litigation Lawyer with Strauss, Cooper. Mr. Cardinale is a graduate of Osgoode Hall Law School.



# Joe Ladeira

## ***Chief Compliance Officer, Clarus Securities***

Joe Ladeira, CPA, CMA is the Chief Compliance Officer with Clarus Securities Inc. Joe has over 18 years of experience in the securities industry at senior levels gained by working at various registered dealers. Joe is an early adopter of technology and over the past 18 years has developed electronic surveillance systems, anti-money laundering transaction monitoring, management reporting and recently an electronic branch examination program.



# Naresh Tejpal

## ***Senior Director, Capital Markets Compliance, CIBC***

Naresh Tejpal is currently a Senior Director, Capital Markets Compliance at CIBC with his primary responsibility as an advisor on regulatory matters to sales, trading and research personnel on various asset classes. In addition to his role as an advisor he also manages the oversight function conducted by his Compliance surveillance group. Mr. Tejpal has spent time working in UK for CIBC as the interim Head of Compliance dealing with the FCA related rules and regulations. He is a graduate of FINRA Institute at Wharton's Certified Regulatory Compliance Professional. He is a member of the IIROC's CCLS Executive Committee, the Institutional Sub-Committee, IIAC Debt Markets Committee and the past Chair of the IIAC Derivatives Committee. He has over 20 years of experience in the financial services industry which includes equity derivatives trading and sales in Capital Markets and Compliance. Prior to joining CIBC in 2010 he held the positions at BMO Capital Markets, Scotia Bank and trading conduct compliance examiner with Market Regulation Services, a predecessor of IIROC. Drawing on a breadth of experience from both sides of the industry enables him to offer a unique perspective for navigating an organization through an ever changing regulatory environment.



# Alexandra Williams

*Chair, CCLS Executive*

*Senior Vice President, Chief Compliance & Chief Risk Officer,  
Credential Qtrade Securities*



Alex leads and influences the strategic direction of Aviso Wealth through strong risk management. Aviso Wealth is the primary wealth management provider for the credit union movement. The newly merged IROC Dealer is comprised of the former Credential Securities and Qtrade Securities to form Credential Qtrade Securities Inc.

As the primary liaison with numerous external regulators, Alex is accountable for the integrity of the company's regulatory model, its industry reputation and its standing with each regulator. She ensures that the company maintains healthy, open relationships, while managing Aviso Wealth's response to a constantly evolving regulatory environment. As Chief Risk Officer, she has responsibility and oversight for the firm's Enterprise Risk Management program. This is to ensure that the company appropriately manages its risks and operates within defined risk tolerances.

Alex holds an MBA from Queen's University, has the Institute of Corporate Directors designation, and has completed numerous industry and non-industry courses. She currently sits on a number of senior advisory committees in the securities industry, including serving on the IROC CCLS Executive Committee and on the IROC Pacific District Council. She is also a member of IROC's National Advisory Committee. Alex is a member of Aviso's Executive Committee and is the Chair of the company's Risk Committee.

# Keynote Panel – Ask the Regulator

## Marsha Gerhart

### *Vice President, Member Regulation Policy, IIROC*

Marsha has extensive experience in securities compliance, registration and regulatory matters gained from private practice, and as a senior regulator with both the Ontario Securities Commission and IIROC.

Prior to joining IIROC in 2014, Marsha was senior counsel in the securities and capital markets group at Borden Ladner Gervais LLP for six years, advising on securities compliance, registration, and regulatory matters. During 9 years as a senior regulator with the Ontario Securities Commission before joining BLG, she was involved in significant policy development at a provincial, national, and international level. She led the national registration reform project undertaken by the Canadian Securities Administrators to modernize, harmonize, and streamline the registration requirements across Canada. She has a Bachelor of Commerce (Hons) degree from Queen's University and an LLB from Osgoode Hall Law School.

## Sonali GuptaBhaya

### *Director, Market Regulation Policy, IIROC*

Sonali is the Director of Market Regulation Policy at IIROC. She has worked on policy projects such as best execution and client identifiers. Sonali was formerly a legal counsel in the Market Regulation Branch at the OSC for eight years where she conducted marketplace oversight and developed market structure policy. Sonali began her career at a major law firm in Toronto. She holds an LL.B. from Osgoode Hall Law School and an MBA from the Schulich School of Business.



## Marina Ripoché

### *Vice President, Registration, IIROC*

Marina Ripoché is the VP, Registration at IIROC. She joined IIROC just over 3 years ago, and initially worked in the Member Regulation Policy department. Prior to this, Marina worked for an international Dealer Member. She is a lawyer and has a Masters in Finance.



# Noel Sequeira

## ***Manager, Business Conduct Compliance, IIROC***

Having been with IIROC for a combined 13 years, Noel is currently responsible for ensuring that a diverse set of assigned IIROC Dealers comply with the applicable regulatory requirements through risk-based business conduct examinations, business line change reviews and other forms of continual oversight. Noel also contributes to the ongoing development of Business Conduct Compliance's examination program to ensure that it remains effective, efficient and relevant.

Noel recently returned from a secondment at the OSC where he conducted reviews of Exempt Market Dealers & Investment Fund Managers. While at the OSC, Noel also performed a comparative analysis of the regulatory approaches employed by the OSC and IIROC, and suggested best practices to increase overall effectiveness through alignment and information sharing. Noel has previously acted as Chief Compliance Officer for a boutique IIROC Dealer, and performed compliance/oversight roles for a Canadian bank-owned IIROC Dealer.

Noel also facilitates the IIROC portion of the CSI's Effective Management Seminar.

# Elissa Sinha

## ***Senior Enforcement Counsel, IIROC***

Elissa is Senior Enforcement Counsel at the Investment Industry Regulatory Organization of Canada (IIROC). In that capacity, Elissa prosecutes disciplinary offences by IIROC registered individuals and member firms. Previously, Elissa was a partner at Borden Ladner Gervais LLP where she maintained a commercial litigation practice with a broad scope, including banking litigation, fraud, shareholder litigation, and contract disputes.

Elissa holds a BA and LLB from Queen's University and was called to the Ontario bar in 2002.



# IIROC Priorities

## Wendy Rudd

### *Senior Vice-President, Member Regulation and Strategic Initiatives, IIROC*

Wendy Rudd is responsible for the management of IIROC's business conduct and prudential oversight activities, including member regulation policy, business conduct compliance and financial & operations compliance. In addition, Wendy is responsible for the strategic initiatives group, which oversees the development and implementation of IIFROC's strategic plan.

With extensive knowledge and experience in the field of equity market structure and electronic trading, Wendy has been a dedicated securities industry executive for more than 25 years. Past positions include her role as Partner – Capital Markets for Capco, Chief Executive Officer at TriAct Canada Marketplace, and senior management roles in business development at ITG Canada, CIBC World Markets, and the Toronto Stock Exchange. She also served on the IIROC Board of Directors (2008-2009) and was most recently Senior Vice-President, Market Regulation & Policy at IIROC.

Wendy holds a Bachelor of Mathematics degree in Computer Science from the University of Waterloo, and a Masters of Business Administration from Wilfrid Laurier University.





# CSA Targeted Reforms

## John Fabello

### *Partner, Torys*

John Fabello is a senior member of the Torys securities litigation and class action practices, and is a primary contact for the firm's securities defence practice. John focuses on all aspects of securities litigation and regulatory matters, as well as general corporate and commercial litigation. John represents clients across Canada before securities and other financial regulators, and the courts. John's practice includes conducting internal investigations and advising financial services firms regarding the quality and sufficiency of their regulatory compliance programs. John has acted as an instructor for in-house broker and investment banker continuing education programs and was seconded for over a year to one of Canada's largest broker-dealers to manage major class action litigation and related securities regulatory matters. John is a frequent speaker and lecturer on securities litigation, and has been recognized as a leading lawyer in Canada in the areas of professional liability and securities litigation by Best Lawyers, Lexpert and LawDay.

## Michelle Alexander

### *Vice President & Corporate Secretary, IIAC*

Michelle Alexander is Vice President and Corporate Secretary with the Investment Industry Association of Canada (IIAC). Her areas of expertise include securities law, regulatory issues, analysis and impact of cross-border issues, monitoring and analysis of industry developments, and representation of investment industry positions to securities commissions, self-regulatory organizations and government.

An experienced public speaker and media spokesperson, Michelle actively advocates on behalf of the industry on matters relating to existing and new regulatory and legislative initiatives, with focus on retail sales issues and compliance.

Prior to the IIAC becoming a separate entity from the Investment Dealers Association of Canada (IDA) in 2006, Michelle was the Director of Regulatory Policy with the IDA. She also practiced law at Blake, Cassels & Graydon LLP as an Associate, Corporate Finance & Securities Regulation.

Michelle was called to the Ontario Bar in 1997 after having completed her Bachelor of Laws at Osgoode Hall Law School. She has also successfully completed the Canadian Securities Course and the Partners, Directors and Senior Officers Course.

# Paula Amy Hewitt

## ***Senior Vice President, General Counsel, Chief Compliance Officer, Chief Privacy Officer, Raymond James***

Paula has more than 15 years of experience in the securities industry, having previously served as Head of Legal, Chief Compliance Officer (CCO) & Chief Anti-Money Laundering Officer at a Canadian IIROC Investment Dealer, as well as CCO for the IIROC and FINRA Dealers of an international financial services company. She is a respected volunteer among our investment dealer regulators and is an active member of IIROC's Ontario District Counsel, the IIAC's Derivatives Committee, and the IAPP Canada Advisory Board.

Paula is bilingual, and holds many licenses, certifications and qualifications in privacy, anti-money laundering, securities, mortgages and insurance law, risk management, corporate finance and corporate governance. She's provided expert advice in wealth management and capital markets functions while holding positions in private practice and senior leadership roles at her previous firms.

She brings an informed, practical and responsive approach to legal and compliance matters, understanding that good business benefits all. She is committed to operating in accordance with the highest regulatory standards – mitigating legal, compliance and governance risk in an ever-changing and increasingly complex environment.

# Sean McGratten

## ***Senior Director, Regulatory Management & Governance Compliance, RBC Wealth Management***

Sean McGratten is Senior Director, Regulatory Management & Governance with RBC Wealth Management. Sean is part of a team with global accountabilities for regulatory issues impacting RBC's wealth businesses, working with business unit and functional partners to assess impacts of regulatory change, advocating on behalf of RBC and its clients, and implementing related changes to policies and procedures. Prior to his current role, Sean was Assistant General Counsel, RBC Law Group, leading the team providing legal advice and support to RBC's Canadian registered securities distribution businesses. Before joining RBC, Sean was Vice President & Legal Counsel with DundeeWealth, Legal Counsel on the Market Regulation Team at the Ontario Securities Commission, and privately practiced corporate, commercial, and litigation law. Sean was called to the Ontario Bar in 2001, has an LL.B from Osgoode Hall Law School and a B.A from Western University.

# Market Structure 101

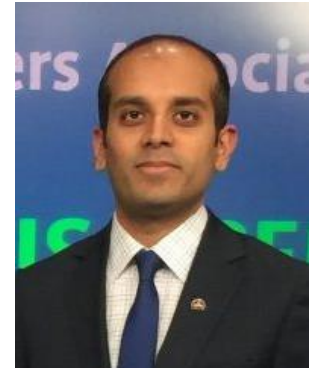
## Rizwan Awan

***Managing Director, BMO Capital Markets***

Rizwan heads up Quantitative Execution Services at BMO Capital Markets, providing institutional equity clients program and electronic trading services as well as index and market structure research.

Rizwan is an active participant in the Canadian market structure community and represents BMO on a number of advisory groups including MRAC, CSTA TIC and IIAC. He is serving his term on the board of governors for Securities Traders Association (STA) and a past chair of the Canadian Securities Traders Association (CSTA) which represents the broader institutional equity trading community in Canada.

Prior to joining BMO Capital Markets in 2005, Rizwan worked on algorithmic trading strategies at ITG Canada Corp. He holds a BMath degree in Computer Science from University of Waterloo and is a CFA charterholder.



## Dan Kessous

***Chief Executive Officer, Nasdaq Canada***

Dan Kessous is Chief Executive Officer at Nasdaq Canada. In this role, Dan is responsible for the Exchange's strategy and oversight of its business and operational functions. He joined Nasdaq in 2016 through the acquisition of Chi-X Canada ATS Limited where he was CEO.

Dan previously served as COO of Chi-X Canada and had been with the company since its inception. Prior to joining Chi-X Canada, he held various positions in trading software design and development at Reuters both in France and Canada. He was a member the OSC's Market Structure Advisory Committee and participates in the TMX IP Governance committee.

He is also a former member of the IROC's Ontario District Council and a current member of the IROC's Market Rules Advisory Committee. Dan holds a Masters in Computer Science and an Advanced Engineering degree in Artificial Intelligence from the University of Paris-Jussieu.

## Kevin McCoy

### *Vice President, Market Regulation Policy, IIROC*

Kevin has over 25 years of experience working in the securities industry, holding various senior roles with several Canadian dealers. These roles spanned both Operations, Compliance and Regulatory. Immediately prior to joining IIROC, Kevin spent 9 years heading up the equity trading compliance and supervision area at a large Canadian investment dealer. Kevin joined IIROC in 2010 as a Senior Policy Analyst in its Market Policy Group prior to moving to the role of Director of Market Analytics and Special Projects in 2011. Kevin has since returned to policy and is currently Vice-President, Market Regulation Policy.

## Jonathan Sylvestre

### *Head, Business Strategy, Equity Trading, TMX Group*

Jonathan currently holds the position of Head, Business Strategy and Equity Trading at TMX Group. His responsibilities in this role include strategy development and business intelligence for TMX's equities trading business. Prior to joining the TMX Group, Jonathan spent almost a decade at the OSC as member of the Market Regulation Branch, where his responsibilities included the oversight of marketplaces and self-regulatory organizations, and policy making relating to market structure issues.



## Multijurisdictional Brokers

## Dan Bowering

### *Chief Compliance Officer, Gravitas Securities Inc.*

Dan Bowering is the Chief Compliance Officer at Gravitas Securities Inc. and is based in Toronto, Canada.

He has over 25 years experience in the Canadian Securities Industry and has held Chief Compliance Officer roles at some of Canada's leading financial services firms as well as other senior compliance roles over the course of his career. He has also been a member on several industry committees and is a frequent speaker at industry conferences. Mr. Bowering is also a guest lecturer at Seneca College in their business program and previously taught a course at Seneca on Anti-Money Laundering.

Mr. Bowering received a Bachelor of Administrative Studies degree from York University in Toronto and has taken numerous industry courses.



# Julie Mansi

## ***Partner, Border Ladner Gervais LLP***

Julie Mansi is a partner in the Toronto office of Borden Ladner Gervais LLP. A corporate lawyer in the Securities and Capital Markets Group, she has a dual practice which focuses on both investment management, registrant regulation and compliance matters and has a corporate commercial practice where she specializes in mergers and acquisitions



for securities registrants and other regulated entities. Julie is also a member of the Mergers and Acquisitions, Investment Management, Derivatives and Cryptocurrency and Blockchain groups.

Julie has considerable experience in advising derivatives and securities market participants on Canadian registration requirements and compliance and risk management matters. She has assisted dealers, futures commission merchants, commodity trading advisers, foreign exchange dealers, commodity producers, physical metal brokers, domestic and foreign asset managers in navigating the Canadian registration and compliance regime. Recently she has worked on the launch of digital platforms (crowdfunding portals, online advisers) and investment offerings employing artificial intelligence, social trading networks, high frequency trading and cryptocurrency and other digital assets.

In addition, Julie has an active mergers and acquisitions practice which spans several sectors from securities registrants, financial institutions and the automotive industry. She provides an integrated and efficient approach to transactional work where clients benefit from her industry expertise and strategies to manage regulatory risks. She was called to the Ontario Bar in 2002.

Julie was both a summer student and an articling student with the Firm before returning as an associate. She has also worked in the Canadian Embassy in Warsaw, Poland, and was a market research analyst for several Canadian companies in Eastern Europe.

## Darin R. Renton

***Partner, Stikeman Elliott LLP.***

Darin Renton is a partner in the Financial Products & Services and Energy – Oil & Gas Groups. His practice focuses on the formation, structuring and distribution of investment funds, including private equity, mortgage, real estate, hedge and closed-end funds, mutual funds, ETFs and flow-through limited partnerships. Darin has structured funds that invest in bitcoin, cryptocurrency, films and litigation. He has significant experience in private equity transactions, mergers and acquisitions, public offerings, and private placements, including the distribution of offshore funds to institutional investors. He advises fund managers and investment dealers on securities registration, regulatory and compliance matters, and assists strategic investors with corporate governance issues and disclosure obligations for investments in public companies.

Darin is a member of the Ontario Bar Association, as well as a member of several professional organizations including the American Bar Association and The Alternative Investment Management Association Limited (AIMA). He is on the executive board and acts as Legal Counsel to AIMA Canada. He acts for Oikocredit International, a worldwide cooperative and social investor providing financing to the microfinance sector and Arcs of Fire Investments that designates a portion of its management fee in support of veterans organizations. He is a frequent speaker at conferences on the subject of securities law. Darin is also a member of the Board of Directors of Equitas - International Centre for Human Rights Education.



## Blockchain & the Capital Markets

## Mark Hines

***Senior Counsel, RBC Law Group***

Mark Hines leads the Digital Law Group at Royal Bank of Canada, and supports digital and emerging technology projects across RBC. His areas of expertise include digital contracting and disclosure, consumer protection, artificial intelligence and crypto/DLT. Before joining RBC, Mark was Toronto Co-Lead of Technology Litigation at Gowling WLG, and was a member of the firm's Blockchain practice group.



## John Lee

### ***Managing Director, Enterprise Innovation & Product Development, TMX Group***

John is an accomplished senior executive and driver of innovative change. He is responsible for leading innovation and product development efforts for TMX Group, a crucial role for the organization as it continues to pursue technology-driven, client-focused solutions. He was recently appointed to the Fintech Advisory Committee (FAC) with the Ontario Securities Commission (OSC).

During his 20 year career in Canada's capital markets, John has built a strong track record of success in spearheading the development and implementation of world class software solutions in trading, clearing and market data. His vast industry experience also includes positions in equities and derivatives trading along with technology leadership supporting foreign exchange trading, investment banking, global payments, prime brokerage and securities lending.



## Wendy Rudd

### ***Senior Vice-President, Member Regulation and Strategic Initiatives, IIROC***

Wendy Rudd is responsible for the management of IIROC's business conduct and prudential oversight activities, including member regulation policy, business conduct compliance and financial & operations compliance. In addition, Wendy is responsible for the strategic initiatives group, which oversees the development and implementation of IIFROC's strategic plan.

With extensive knowledge and experience in the field of equity market structure and electronic trading, Wendy has been a dedicated securities industry executive for more than 25 years. Past positions include her role as Partner – Capital Markets for Capco, Chief Executive Officer at TriAct Canada Marketplace, and senior management roles in business development at ITG Canada, CIBC World Markets, and the Toronto Stock Exchange. She also served on the IIROC Board of Directors (2008-2009) and was most recently Senior Vice-President, Market Regulation & Policy at IIROC.

Wendy holds a Bachelor of Mathematics degree in Computer Science from the University of Waterloo, and a Masters of Business Administration from Wilfrid Laurier University.



# Usman M. Sheikh

## ***Partner, Gowling WLG (Canada) LLP***

Usman Sheikh is a Partner in Gowling WLG's Toronto office. Named in 2018 as one of the "Top 25 Most Influential Lawyers" by Canadian Lawyer, he serves as the National Head of the firm's Blockchain & Smart Contract Group, as well as the National Litigation Lead of the firm's Securities, Compliance & Investigations Group.



As leader of the firm's Blockchain & Smart Contracts Group, Usman oversees a diverse team comprising more than 80 practitioners. Among the group's many accomplishments is the listing of the very first blockchain company in the world.

Usman's practice focuses on complex corporate/commercial litigation, with an emphasis on securities litigation, cryptocurrency litigation (Bitcoin, Ether and other cryptocurrencies), professional liability claims and class proceedings. He also provides legal advice on blockchain advisory mandates, including cutting-edge token sales, cryptocurrency exchanges and others. His clients include Canada's largest banks, co-founders of Ethereum, nine of the largest cryptocurrencies in the world as well as several blockchain pioneers.

A highly sought after thought leader on blockchain and distributed ledger technology, Usman has briefed the offices of several prime ministers, as well as ministers, on blockchain's disruptive power, and is regularly invited to speak on the topic to business leaders and at global blockchain conferences throughout the world. He has lectured at the International Monetary Fund in Washington, D.C., co-lectured with the heads of blockchain for Nasdaq and the TMX, and has also presented to the Investment Industry Regulatory Organization of Canada (IIROC), the Law Society of Ontario and several other regulatory organizations. In 2018, Usman is scheduled to publish *The Law of Blockchain Technology* (Thomson Reuters).



# Dealing with Vulnerable Clients

## Mike Arthur

### *AVP, Governance and Control, TD Wealth*

Mike recently accepted a role leading the TD Private Wealth Management (PWM) Governance and Control team that provides risk oversight and support to the PWM lines of business within TD Wealth. Prior to this role Mike was the Chief Compliance Officer of TD Waterhouse Canada Inc. encompassing the Direct Investing, Financial Planning and Private Investment Advice divisions. Previous to joining TD just over three years ago Mike spent 17 years at IIROC (formerly the IDA) in the Enforcement Department with the Investigations team as a Senior Investigator and subsequently Manager, Investigations.



## Carl Dubicki

### *Senior Compliance Manager, Edward Jones*

Carl Dubicki joined Edward Jones in December 2000 as a field supervision director in the firm's supervision area within the Canadian Compliance Department. He progressed within the area having served in the capacities of Team Leader and Department Leader.

In 2013, Carl assumed responsibility for the firm's Regulatory Relations & Internal Investigations areas. He is responsible for the firm's regulatory relationships including requests, examinations and investigations as well as communicating regulatory changes across the firm. Prior to joining Edward Jones, Carl was a financial advisor for a bank-owned financial services firm.

Carl earned a bachelor's degree in Administrative & Commercial Studies from the University of Western Ontario (King's College) and an M.B.A. from McMaster University.



# Leo Purcell

***President & CEO, Comarm Solutions Inc.***

Leo Purcell founded Comarm Solutions in 2008 with the goal of building a consulting practice focused on compliance and regulation for the investment industry. Today, Comarm is a team of senior compliance experts who advise and support investment firms, law firms, securities regulators, and other investment industry participants. Comarm is the largest independent consulting firm focused on the compliance sector.



Leo has over twenty-five years' experience in the investment industry in a variety of risk management roles. His recent roles include: Chief Compliance Officer for Richardson GMP Limited, Chief Compliance Officer for GMP Private Client L.P, and Vice President, Compliance for GMP Securities L.P. He held other compliance roles with both large and small investment firms, and he spent three years as a regulator with the Investment Dealers Association of Canada (now IIROC).

Leo was a member of the Compliance & Legal Sub-committees for the investment industry that addressed such issues as Anti-Money Laundering and the Role of the Compliance Officer. He also participated in Compliance & Legal working groups for Fee Based account policies and Registration Reform.

Leo has presented to the investment industry on a variety of topics such as Anti-Money Laundering; Gatekeeper Obligations; Compliance Training for Investment Dealers; The Role of Research Analysts in the Due Diligence Process; and Conflicts of Interest.

## Sheriffs on the New Frontier – Cannabis, Gambling and Crypto

# Jeremy Devereux

***Partner, Norton Rose Fulbright LLP***

Jeremy Devereux is a partner in the Toronto office of Norton Rose Fulbright Canada LLP. He has a diverse litigation practice that includes a particular emphasis on securities disputes, regulatory investigations and prosecutions, and internal investigations.



# Cheryl Reicin

## *Partner, Torys*

Cheryl is the practice leader of Torys' Life Science Group, a cross-border group in both Canada and New York. Cheryl represents the whole spectrum of biotech, medical device and health technology companies, from start-ups to large public companies, as well as venture capitalists, investment banks and academic medical centers. She advises companies, in joint ventures and licensing transactions, financing and mergers and acquisitions throughout the world.

Cheryl assists companies in formulating domestic and international growth strategies and in sourcing capital. She advises on venture and later-stage financings, IPOs, mergers and acquisitions, licensing transactions and joint ventures or alliances with strategic partners. She also coordinates domestic and international structuring, intellectual property planning and regulatory strategy.

Prior to joining Torys, Cheryl led the 85 attorney life science group of a U.S. law firm.



# Amy Tsai

## *Director, RBC Wealth Management Canada Compliance*

As Director, RBC Wealth Management Canada Compliance, Amy leads a team of compliance professionals who provide support and advice to the Wealth Management Canada business, including RBC Dominion Securities Inc., PH&N Investment Counsel Inc., RBC Wealth Management Financial Services Inc. and RBC Dominion Securities Global Ltd. (Caribbean). Before joining RBC, Amy was with the OSC, first as Legal Counsel with the Compliance and Registrant Regulation Branch and most recently as Senior Regulatory Adviser with OSC LaunchPad. Prior to the OSC, Amy was an associate with Stikeman Elliott LLP. Amy has a Juris Doctor from the University of Toronto and an Honours Bachelor of Arts from Queen's University.

